

NEXT STEPS - VERIFICATION

Verification

Before a project can start crowdfunding it is checked by Locality, the national network of community organisations. This involves inspecting the idea, land permissions, and project costs to make sure the project is viable and trustworthy. The verification duration varies depending on the project's complexity – but most will take between three and five days.

Verification is an impartial, objective procedure that ensures all projects are assessed according to equal terms and is carried out externally by Locality, the national network of community organisations.

If Locality are not satisfied with your project proposal they may not verify it but will provide you with feedback and support so that you may rework your proposal to get it ready. Once you've been verified you need to set your campaign start and end dates in order to start crowdfunding.

Benefits of verification

There are many positive effects of this process. It's key to attracting larger pledges for your project, from councils, local business, and corporates because they have the assurance that their money is going to a responsible project creator.

But it's not just the bigger pledges that verification helps trigger. It also gives project owners a confidence boost. Locality gives you the assurance that their idea is possible and their plan is accurate. If the project creator has any questions they receive guidance from Locality's members who are the leading experts in community enterprise and social finance. Coupled with Spacehive's personalised crowdfunding support it leads to some fantastic campaigns that are changing the face of the UK's local streets, parks, and other community spaces.

Locality's verification is a simple exercise, but it makes a whole world of difference, unlocking the potential for huge support for your ideas, from your local community and beyond.



WARNING

Please note that after submitting your project for verification you will not be able to edit your project page, except for your gallery, and you will no longer be able to pitch to any funds, so make sure you do this beforehand.